SENATE BILL NO. 1163

101ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR HEGEMAN.

AN ACT

To amend chapter 226, RSMo, by adding thereto one new section relating to transportation funding.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 226, RSMo, is amended by adding thereto

ADRIANE D. CROUSE, Secretary

- 2 one new section, to be known as section 226.235, to read as
- 3 follows:

5520S.02I

- 226.235. 1. There is hereby created in the state
- 2 treasury the "Transportation Accountability Fund", which
- 3 shall consist of general revenue appropriated by the general
- 4 assembly for highway system uses and purposes, other than
- 5 moneys appropriated for the payment of principal and
- 6 interest on outstanding bonds. The state treasurer shall be
- 7 custodian of the fund. In accordance with sections 30.170
- 8 and 30.180, the state treasurer may approve disbursements.
- 9 The fund shall be a dedicated fund and money in the fund
- 10 shall be used solely by the department of transportation for
- 11 highway system uses and purposes.
- 12 2. Notwithstanding any provision of law to the
- 13 contrary, no disbursements shall be made from the fund at
- 14 any time the department of transportation employs more than
- 15 four thousand five hundred employees.
- 3. Notwithstanding the provisions of section 33.080 to
- 17 the contrary, any moneys remaining in the fund at the end of

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- 18 the biennium shall not revert to the credit of the general
- 19 revenue fund.
- 20 4. The state treasurer shall invest moneys in the fund
- 21 in the same manner as other funds are invested. Any
- 22 interest and moneys earned on such investments shall be
- 23 credited to the fund.

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